



Legacy of Faith



Giving Where It Matters

Richard Vent, at 74, can look back and see what mattered.

He sees his dad walking to his job at Pittsburgh Plate Glass. “My father worked in that factory for 50 years,” he says.

He sees Sister Evodia at The Divine Redeemer School. “She was incredible. She and the other nuns kept me in my place,” he adds.

He sees his three paper routes. “I liked working,” he says, “and I liked to make money.”

He sees himself serving at Mass at St. Mary’s Catholic Church.

For generations, Ford City boys followed their fathers to jobs at PPG. But when he graduated high school, the plant was declining. His high school grades hadn’t been good, so he enlisted in the U.S. Navy.

There, tests revealed his high IQ. He used the GI Bill to attend Florida’s St. Leo University, Duquesne University and Indiana University, where he earned an MBA.

Richard Vent, at 74, knows what mattered.

EDUCATION AND WORK ETHIC LEAD TO SUCCESS

He recalls an education and a work ethic that took him around the world for ARA, now Aramark, where he became president. He recalls opportunities that enabled him to retire at age 50 with homes in the U.S. and Mexico.

He recalls his father, walking to work because he had no car.

“My father was an intelligent man who had to quit school to support his family,” Richard says.

It is one reason he has endowed a college scholarship, which will be funded through a bequest through his will for graduates of The Divine Redeemer School and their children and grandchildren. A nudge from his sister, Penny, helped, too.

“Divine Redeemer is where it started,” he says. “There are a lot of people in need there. I’d like to see their children get the education that they otherwise couldn’t have had.”



At the age of 74, Richard Vent captures giving where it matters most—through an endowment.

“Divine Redeemer is where it started. There are a lot of people in need there. I’d like to see their children get the education that they otherwise couldn’t have had.”

—Richard Vent



CONTACT Joseph DiMario at (724) 552-2504 or jdimario@dioceseofgreensburg.org to learn how you can give where it matters.

LOVE IS OUR MISSION

Make Your Gift Last Forever

Annual support is the lifeblood of The Catholic Foundation for the Diocese of Greensburg. Each year we rely on your gift, along with many others, to help us proclaim the word and action of the Gospel of Jesus Christ and to make a difference in the lives of others.

But have you ever thought about what will happen when you are gone? Without special measures, your support will end with you, and the loyalty you have shown us over the years will be irreplaceable. To ensure that our programs and funding do not diminish, please take time now to consider leaving an endowed gift—a legacy that will truly last forever.

HOW IT WORKS

When you make an endowed gift, only a small portion will be used each year, allowing the remaining amount to continue growing. This residual amount of your gift will advance the saving mission of Jesus Christ in the Diocese of Greensburg.



LEARN MORE TODAY

Contact Joseph DiMario at (724) 552-2504 or visit our website at dioceseofgreensburg.planmygift.org to learn more about endowing your gift and other options for supporting your parish, Catholic schools, Catholic Charities or the Diocese of Greensburg.



REVIEW THE NUMBERS

Let's assume you make a gift of \$1,000 each year, and we have a policy of spending 4 percent of our endowment each year. (We reinvest any growth over 5 percent.)

To calculate the size of donation you should make to endow your annual gift, divide your annual gift amount (\$1,000) by the amount designated in the spending policy (5 percent), and you get \$20,000. By bequeathing \$20,000 in your estate plans, you are virtually continuing your \$1,000 annual gift indefinitely!

ENDOW YOUR GIFT*

If your annual gift is:	Perpetuate it by giving:
\$100	\$2,000
\$250	\$5,000
\$500	\$10,000
\$1,000	\$20,000
\$2,500	\$50,000
\$5,000	\$100,000

*At a 5 percent endowment spending level, 20 times an annual gift amount equals an endowed perpetual gift.

PLANNING FOR THE FUTURE

How to Turn Your Annual Gift Into a Forever Gift

Each year, for many years, Jerry has written a \$1,000 check to his parish, Catholic schools, Catholic Charities, or the Diocese of Greensburg. He receives immense satisfaction from making the donation, and we look forward to his generosity. But Jerry is getting older, and he thinks about what will happen, after he dies, to the programs made possible through his gifts.*

His financial advisor suggests that Jerry consider creating an endowment, a type of gift that would allow his generosity to continue forever. To establish an endowment, Jerry makes a \$20,000 donation in one lump sum, which is invested. Only a portion of the endowment is used each year to fund the program of Jerry's choice. The remainder is reinvested, which allows it to grow and support annual payouts indefinitely. This generous arrangement replaces Jerry's \$1,000 annual gift, assuming 5 percent (\$1,000) is used by the fund yearly.

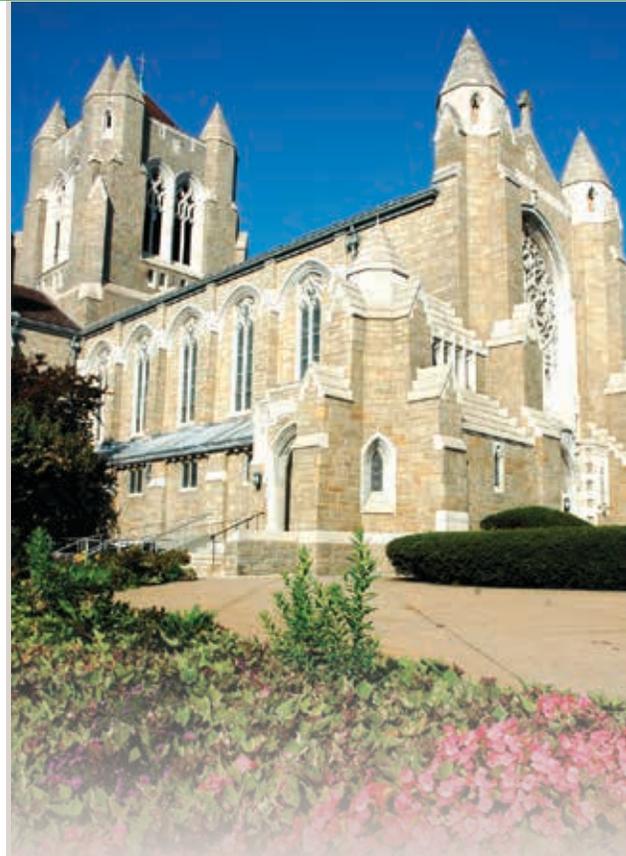
THE BENEFITS

Jerry is entitled to a \$20,000 income tax charitable deduction on his taxes this year. The donation also reduces the size of his taxable estate at death, and he is recognized and sees the benefit of his generosity. We receive the benefit of Jerry's generosity forever.

*While this story is hypothetical, the premise is completely plausible.



CONTACT us if you are interested in creating an endowment that will make your support last indefinitely.



GROWING YOUR FOREVER GIFT

An endowment could allow you to incrementally increase the size of your gifts. For example, assume your fund earns 6 percent this year. Five percent is used to fund the program of your choice and the other 1 percent is reinvested. Next year, the value of the fund will be 1 percent more, or \$20,200. Thus, the amount from the fund for next year grows even higher to \$1,010.

POPE FRANCIS' PAPAL VISIT

During a historic visit Sept. 26-27, Pope Francis visited Philadelphia to close a six-day Apostolic journey. It was the Pope's first visit to the United States since he was elected in 2013.

"The family which experiences the joy of faith communicates it naturally. That family is the salt of the earth and the light of the world; it is the leaven of society."

—Pope Francis



"The Assumption of the Virgin" was painted in 1600 by Annibale Carracci. In the painting, Mary rises from the open tomb in the company of cherubim and surrounded by the apostles. The scene depicts Mary's triumph over death as she is assumed into heaven.

Our Lady of the Assumption of the Blessed Virgin Mary was made the patroness of the Diocese of Greensburg by papal decree in June of 1960.

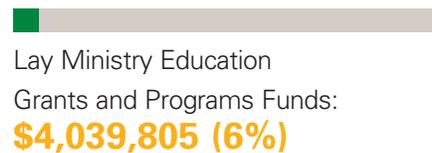
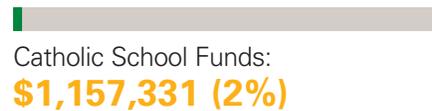
Our Lady of the Assumption Legacy Society

If you have chosen to share the blessings you have received from God through a planned gift to your parish or one of our other diocesan entities, you join a group of supporters who share your love for the Church. We call this inspirational group the Our Lady of the Assumption Legacy Society, in honor of our diocesan patroness.

HOW TO BECOME A MEMBER

Please let us know that you have included the Church in your estate plans. We look forward to properly thanking you and explaining how your gift will benefit the Church. We respect your wishes to remain anonymous, if you so choose, and any details of your gift that you disclose are held in confidence.

CURRENT ENDOWMENT FUNDS WITHIN THE FOUNDATION



*Value of endowment as of June 2015



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for the Diocese of Greensburg

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